

FINANCIAL AND COMMERCIAL

MARKET WAS STRONG.

New York, Nov. 16.—The stock market made further recovery from its recent acute depression in the early part of today's active and varied dealings, fell back sharply later. Dealings were largely professional and suggested more general readjustment of traders' contracts.

Sentiment in speculative circles seemed to be sustained at the outset by yesterday's many declarations of dividend disbursements, maintenance of the high rate of production in basic industries and cumulative evidence of increased activity in many lines of business.

Money conditions also favored the market's constructive side. Call loans opened at 5 per cent., but eased to 4 1/2 per cent. before noon and 4 per cent. in the final hour as a result of the flood of offerings from local and interior financial institutions. Rates for time accommodations were unchanged, but funds, especially for the shorter dates, were in good supply.

Leaders of the steel, equipment and motor divisions, as featured by U. S. Steel, Baldwin Locomotive and Studebaker, made their adverse statements contributions to the session at forenoon gains of one to two points, but these were more than cancelled later.

Rails did not figure to an important extent in the day's business, although authoritative advice from the principal centers of transportation reported a continuance of heavy tonnage movements to Tidewater and other points of distribution. Some of the junior rails which are not meeting their fixed charges were under occasional selling pressure.

Movements of oils were confusing. General Asphalt, for example being the objective of another severe drive on familiar rumors of heavy tonnage movements. Other foreign oils were irregular or uncertain, with many of the domestic group.

Shipings represented the market's weakest side, International Mercantile Marine preferred soon reacting from its firm opening and suffering an extreme decline of almost five points to 44 1/2. Of the other lines, which ultimately affected related shares, were attended by rumors that the Washington administration might feel constrained to modify or perhaps abandon its ship subsidy programme.

Tone of the market at the close was heavy, verging upon weakness. Further heavy liquidation of the independent steel, asphalt, marine preferred and industrial alcohol, finally extended to U. S. Steel, American Can, Cord Products and sunbriest specialties. Not losing sight of from one to six points among popular stocks. Sales amounted to 1,100,000 shares.

Pronounced strength was shown by European currencies, sterling rising over one cent, presumably on the outcome of the British election. The Paris rate was at its highest level in over a fortnight, Italian and Belgian remittances rose appreciably and German marks were fairly firm, despite latest political and economic developments in that country.

STOCKS.

The following is a summary of the transactions on the New York Stock Exchange up to 3 P. M.:

	High.	Low.	Close.
Allied Chemical	73 1/2	71 1/2	71 1/2
Alcoa	41 1/2	41 1/2	41 1/2
Am. Gas	30 1/2	30 1/2	30 1/2
Am. Sugar	35 1/2	35 1/2	35 1/2
Am. Tobacco	38 1/2	38 1/2	38 1/2
Am. Can	38 1/2	38 1/2	38 1/2
Am. Car	18 1/2	17 1/2	18 1/2
Am. Cotton	20 1/2	19 1/2	20 1/2
Am. Cotton Oil	42 1/2	42 1/2	42 1/2
Am. Hides	11 1/2	11 1/2	11 1/2
Am. Hides & L.	69 1/2	67 1/2	69 1/2
Am. Tel. & Tel.	124 1/2	123 1/2	124 1/2
Am. Tobacco	151 1/2	148 1/2	151 1/2
Am. Woolen	95 1/2	92 1/2	95 1/2
Associated Oil	112 1/2	112 1/2	112 1/2
Atch. & S. F.	101 1/2	100 1/2	101 1/2
Atch. & S. F. P.	92 1/2	92 1/2	92 1/2
Bait & Ohio	46 1/2	46 1/2	46 1/2
Bait & Ohio	59 1/2	59 1/2	59 1/2

BOND MARKET.

New York, Nov. 16.—Bonds trading in foreign government bonds moved the bond market up generally with substantial gains noted at the close of today's session. The market was active with the exception of the 3 1/2's which sold off, moved to higher ground. High class industrial and railroad bonds were generally firm.

The outstanding feature in the foreign list was Brazil 7's which moved 1 1/2 points to 90 compared with the low of 79 last Tuesday. The bond later reached 85 on profit-taking. Brazil 8's climbed 2 1/2, Prague 7's 2 1/2, Seine 7's 1 1/2 and Paris-Lyons-Mediterranean 6's and Czechoslovak 8's, 2 points each. Rio Janeiro 8's of 1947 gained 3 points and Copenhagen 5 1/2's and Framers 7's 1 1/2's 2 points each. Gains of a point were also recorded for Solons 6's, Chinese 5's, Queensland 7's, Lyons 6's, Swiss 8's, Bordeaux 6's, Marcellus 6's, French 7 1/2's, and Belgian 6's, 7 1/2's, and 8's.

In the industrial list Chile Copper 7's gained 2 points. Erie convertible 4's Series D, moved up 2 3/4 points. Gains of 1 to 1 1/2 points were made by New York, Westchester and Boston 4 1/2's, Chesapeake and Ohio convertible 4 1/2's, Southern 4's, Seaboard consolidated 4's, Erie prior liens 4's, and convertible 4's, Series A. Among the public utilities Commonwealth Power 6's, American Telephone 6's, Hudson and Manhattan adjustment 6's gained 1 to 1 1/2 points. The 3 1/2's were the only weak spot in the list, losing 6 points. Gains noted for the others were 2nd 4's, 14 points, 1st 4's, 16; 2nd 4 1/4's, 2 3/4; 4 1/4's, 16; 4th 4 1/4's, 6; and the new 4 1/4's 4 points.

Total sales (par value) amounted to \$15,000,000.

Liberty Bonds.

	High.	Low.	Close.
U. S. Lib. 3 1/2's	100.30	100.10	100.10
U. S. Lib. 4 1/2's	98.50	98.30	98.30
U. S. Lib. 4 1/2's	98.90	98.70	98.70
U. S. Lib. 4 1/2's	98.80	98.60	98.60
U. S. Lib. 4 1/2's	98.40	98.20	98.20
U. S. Lib. 4 1/2's	98.20	98.00	98.00
U. S. Lib. 4 1/2's	100.20	100.00	100.00
U. S. Lib. 4 1/2's	99.80	99.60	99.60

Quoted in dollars and cents per \$100 bond.

Foreign Exchange.

With the exception of sterling, all quotations are in cents per unit of foreign currency:

	Yesterday.	Today.
Sterling	4.47 1/2	4.47 1/2
Cables	4.47 1/2	4.47 1/2
France	6.95	7.23 1/2
Guillemers	39.19	35.15
Marks	21.16	21.16
Swiss franc	18.37	18.37

MRS. LEMAY HAS GAINED THIRTY POUNDS

"You will excuse me," said Lucian Lemay, of 33 Elm St., Manchester, N. H., as he introduced himself to the special "Tanlac" representative, the other day, "but I am not mistaken you are the Tanlac gentleman who called on my wife nearly a year ago."

After an affirmative answer and a hearty hand-shaking, Mr. Lemay told the following story of the amazing results Mrs. Lemay has obtained from the use of Tanlac:

"At the time of your visit my wife had made a wonderful gain by taking Tanlac, but nothing as compared to the last few months, for up to this time she has gained thirty pounds. You will remember she had four or five operations during her illness and after the last one she weighed only ninety-nine pounds. Her nerves were in such a condition she could hardly sleep and her stomach so weak she could scarcely retain any kind of food."

"In fact, when she began taking Tanlac her condition was such that we had grave doubts about her ever being any better. But I want to tell you that Tanlac and the Tanlac Vegetable Pills have worked so fine that we will never be without them. My wife now eats and sleeps like a child and is perfectly normal as to nerves and strength. In a few words, she is a well woman and I consider Tanlac a priceless medicine."

Tanlac is sold by all good druggists.

THUMMS

FOR YOUR NEXT BREAKFAST TRY OUR HOME-MADE SAUSAGE

THUMMS'S DELICATESSEN

40 Franklin Street

Feed ALL Your Hens

"One Ful-O-Pep Dry Mash Self-feeder for Every Ten Hens." Repeat that sentence over several times until you are sure you won't forget it—then see to it that you give plenty of hopper space to your hens. Just because a few of your hens lay well does not mean that all the hens have a good chance to lay. If the birds have to fight to get Ful-O-Pep Dry Mash they can't eat as much and therefore won't lay as well as if they have all the Ful-O-Pep Dry Mash they need all the time.

Feed all your hens all the time. By providing plenty of Ful-O-Pep Dry Mash self-feeders, the more timid hens will get Mash as well as the more aggressive ones. The Ful-O-Pep Dry Mash calls for Ful-O-Pep Dry Mash before these laying hens all the time—that's the plan that gets results.

FUL-O-PEP DRY MASH

If you're not feeding the Ful-O-Pep Way, begin now. Don't gamble with the hens—play safe. Why take chances on inferior feeds? Why not use feeds that are tested and watched all through the manufacturing process and are known to be the best producing feeds on the market? High quality feeds mean low mortality as well as high egg production. Ful-O-Pep feeds that keep your hens laying all the time and keep birds in good condition are the feeds that pay. Feeds that don't do things are expensive at any price—you can't afford to feed such feeds even if you get them for nothing.

Ful-O-Pep feeds are the best investment the poultryman can make, because they pay big dividends. Ask any Ful-O-Pep user—ask any of the hundreds of the country's foremost poultry raisers—they will tell you that Ful-O-Pep feeds are unsurpassed.

Manufactured by
The Quaker Oats Company
Address Chicago, U. S. A.
For sale by
JEWETT CITY GRAIN STORE, JEWETT CITY, CONN.

DISCUSS WHAT TOWN SHALL DO FOR HIGH SCHOOL PUPILS

Whether the town of Norwich should be called upon to erect a new high school building at once or make some arrangement with the Norwich Free Academy to provide for its expansion to take care of the children of high school age in Norwich were points under discussion by the chamber of commerce directors at their meeting at noon Thursday at the Wauwagan House to which they had invited the town school board and the trustees of the Academy. The purpose was to discuss the present overcrowded conditions at the Academy.

The following report of the meeting was made by the chamber of commerce officials:

"The time has arrived when the town of Norwich must either build a new high school for itself or meet the increased expenses to the trustees of the Norwich Academy, if they are to increase the facilities for higher education in this community. If the Academy is to expand, it will mean new buildings, more teachers and increased cost of maintenance. This increased cost of maintenance must of necessity fall upon the town of Norwich. Should the town make use of the facilities of the Academy as at present for higher education, or on the other hand should the people of Norwich have the alternative of building and maintaining its own school. It goes without saying that the cost to the town of either alternative would be much cheaper than it can provide it. Over \$600,000 in private bequests have already been made to the Academy which include the buildings. The town of Norwich can reasonably take care of about 250 pupils through these bequests, but as the number of pupils has increased to three times that many and the increased cost of maintenance and expenses have assumed such large proportions, the town must bear its portion of the maintenance cost.

This situation resolves itself into the necessity for selecting the number of pupils who can attend the Academy with its present facilities, thus compelling a larger number of our children to seek higher education elsewhere. To receive none at all, or a reasonable assurance that the town will cooperate with them to provide the necessary buildings and equipment and teachers to take care of the ever increasing number of pupils.

The cost per capita of high school education in other cities throughout Connecticut ranges from \$120 per year per pupil to \$160 per year per pupil which does not include the cost of maintenance of the buildings. Norwich at the present time pays \$50 per year per pupil.

"The Academy is governed by a board of trustees and the funds donated to the Academy do not cover the cost of the Academy. The trustees of the Academy do not want to expand the building unless the town of Norwich intends to pursue its present policy. Otherwise it would be a waste of money to have the Academy erect new buildings, and the town to do likewise if the town should decide to erect and maintain a high school of its own. The question is whether the town will vote increase appropriations to the Academy or build a high school which will be under the direct control of the town. Something must be done immediately to take care of the increasing number of high school pupils. The town must decide whether it will expand the Academy or build a high school. If the Academy is to expand arrangements must be made with the town and if the Academy is not to expand then it is up to the town school board to take immediate action to erect a high school building to take care of the children of Norwich. It was brought out that the town of 190 and over enrolled at present. A very small number of pupils with our local pupils so that even if the town of pupils were eliminated the problem still faces Norwich to provide adequate facilities for a high school education. Naturally the increased number of pupils means increased expenses and increased expenses must be met by the people of Norwich. Some definite action must be taken in the very near future to take care of this problem confronting Norwich today."

PROMISE NORWICH WILL HAVE REMARKABLE EXPOSITION

The Merchants and Manufacturers' Industrial Exposition that is to be held at the Norwich state armory, Dec. 5-6-7-8-9, will be the largest of its kind ever held in Connecticut, according to those who are at work on the plans and arrangements. The manufacturers who agree to have reserved space assure an exhibit such is rarely seen in New England.

The trade section is coming forward rapidly and Norwich as a shopping center will be manifested in the many up to date displays contemplated.

Hundreds of visitors will be drawn to Norwich as advertising campaign will be conducted to show the surrounding towns the many advantages of the city. Nothing will be left undone to make this exposition a credit to the business life of Norwich and the visitors will be more than surprised at the many interesting displays. Many features are planned that will make exposition week one long to be remembered. All inquiries regarding the exposition will be answered at the chamber of commerce.

Close Testimony In Luther-Will Case

The taking of testimony in the Mrs. Augusta Luther will case was completed shortly after 4 o'clock Thursday afternoon in New London when the superior court adjourned until next Tuesday morning, when the arguments will be made. The attorneys in the case asked the court to adjourn until that time to give them time to look over the testimony, which has been voluminous.

Men who pretend to understand women are only pretenders.

EASY WEEKLY PAYMENTS

EASY WEEKLY PAYMENTS

DO YOU NEED SOMETHING NEW?

If so, come right in and pick it out and

"CHARGE IT"

Now is the ideal time to choose—assortments and size ranges are so splendidly complete.

Women's and Misses' COATS — DRESSES SUITS — WAISTS SKIRTS
All New, Exclusive Styles

Men's and Young Men's ALL-WOOL OVERCOATS ALL-WOOL SUITS
Money-Saving Values

GATELY & BRENNAN
29 SHETUCKET STREET
NORWICH, CONN.

BIRTHDAY FLOWERS

go well with the birthday cake and the presents and the friends and all the rest of the celebration. They add an exquisite fragrance to the air and soften the social intercourse. Let us supply them for the occasion. Phone us.

ROBERT WADDINGTON
323 MAIN STREET

PROPOSE 7-INCH TROUT

IN STATE GAME LAWS

A 7-inch limit for trout, a 10-inch limit for bass and a license for fishing were three of the most important changes adopted in the state game laws by a conference in Hartford Thursday at the state capital, which had an attendance of about 150 representatives of fish and game clubs and sportsmen from all over the state.

The conference held morning and afternoon sessions with President Walcott of the state game and fisheries commission presiding. Action taken at the conference was merely advisory upon what legislation it might be desirable to secure in the next legislature.

Attendance from this city were Secretary W. W. Ives of the Norwich fish and game association; Senator-elect Herman J. Gibbs, C. V. Fendleton, Willis Austin, and George Dolbear. George B. Brown and A. L. Stebbins attended from Jewett City and County Game Warden R. B. Chappel and Clayton B. Smith from New London.

The conference went over the game laws from beginning to end advocating several important changes.

They included a 7 inch instead of a 6-inch limit on trout, a 10-inch instead of an 8-inch limit on bass and a state fishing license, the money derived from this to be used for propagation purposes.

The conference endorsed prohibition of the use of ferrets in any way, forbidding the use of firearms for hunting unless they are taxpaying, and forbidding the use of any bullet larger than a .22 long in any rifle or gun used in the woods.

The basket limit of 20 trout need not be changed, in the opinion of the conference, nor did they advocate a state bounty on foxes but left it to be paid by the towns as at present. The deer laws were discussed but no change considered advisable and the same course was taken on the open pond season, May 1, and the trout season, April 1 to July 1.

WOMAN IS DISCHARGED

IN ENOCH ARDEN CASE

Mrs. Mary Cleary Leonard of Taunton, held on a charge of bigamy after she married Victor Leonard, of Jewett City, a World War veteran several months ago without establishing her presumption that her first husband, Edgar Leonard of Taunton, was in soldiers grave in France, was freed in Bristol county superior court, Taunton, Wednesday, when

FOR SORE FEET
PETERSON'S OINTMENT

To the millions of users of Peterson's Ointment, Peterson says, "Don't fail to use it for sore, inflamed, itching feet; it does the work over night. Best for piles, old sores, eczema, itching and pimply skin. All druggists sell it. Price, 25c, 50c, \$1.00, \$2.50, \$5.00."

Norwich Market Growers' Association

This cool November weather suggests SOUP! and few meals are more satisfying than one of which a good soup forms a prominent part. Aside from the meat, the local growers are supplying most of the materials: Potatoes, Onions, Turnips, Carrots, Celery and Parsley. And we are not advising the use of these items for soups only; use them any way and any time.

MORE VEGETABLES — MORE VITAMINES